GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3510
ANSWERED ON:20.08.2004
LOAN TO FILM PRODUCERS
Moorthy Shri A.K.

Will the Minister of FINANCE be pleased to state:

(a) the details of loans sanctioned by Public Sector Banks and Financial Institutions for film production in the country ever since cinema was declared as an industry;

(b) the response shown by film producers in getting the loan ; and

(c) the steps taken to encourage film producers to avail loan facility in case of poor response?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a),(b)&(c) : Banks and Financial Institutions (FIs) have operational freedom in the matter of credit dispensation and their lending decisions are based on their experience, commercial judgement and other factors. As per information received from FIs and Banks, the details of the loans sanctioned till date by FIs and Banks since cinema was declared as an.industry and steps taken by them to encourage film financing are as per Annexure I & II respectively.